



## **The Federal Bonding Program**

**A US Department of Labor Initiative**

Since 1966

A Unique Job Placement Tool  
for the At-Risk Job Seeker



## **What Is Fidelity Bonding?**

- **Insurance to protect employers against employee dishonesty**
- **Covers any type of stealing: theft, forgery, larceny, and embezzlement**
- **An incentive to the employer to hire an at-risk job applicant**
- **A tool for marketing applicants to employers**

## **What Fidelity Bonding Is Not**

- **DOES NOT cover ‘liability’ due to poor workmanship, job injuries, work accidents, etc.**
- **Is NOT a bail bond or court bond needed in adjudication**
- **Is NOT a bond needed for self-employment (contract bond, license bond or performance bond)**